

CITY OF PRINCETON RESOLUTION NO. 23-70

**AUTHORIZING THE SALE OF REAL PROPERTY OWNED BY THE CITY OF
PRINCETON TO HOMESTEAD RENTALS, LLC**

WHEREAS, at a meeting of the City of Princeton Council, the City Council and Mayor approved the sale of real property owned by the City of Princeton, pursuant to the terms of a Purchase Agreement presented to it. The Subject real property is located in the State of Minnesota, County of Mille Lacs and legally described as follows:

See Exhibit A

Herein after referred to as the "Subject Property."

NOW THEREFORE, BE IT RESOLVED

The sale of the Subject Property to Homestead Rentals, LLC is hereby authorized and approved in all manners and respect.

The Mayor and City Administrator are hereby authorized to execute this Resolution and all other documents required to accomplish the sale and closing of the Subject Property to Homestead Rentals, LLC, subject to the restrictive covenants, utility easements and ingress/egress easements referenced in the Purchase Agreement.

Exhibit A

Parcel No. 24-041-0350

All that land in Mille Lacs County, State of Minnesota, described as follows:

The South 26 feet of Lot 9, Block 3 of Damon's Addition to the City of Princeton, according to the plat thereof and of record in the office of the County Recorder, Mille Lacs County, State of Minnesota.

And

That portion of the vacated alley between Lot 9 and Lot 10, Block 3 of Damon's Addition to the City of Princeton, according to the plat thereof and of record in the office of the County Recorder, Mille Lacs County, State of Minnesota.